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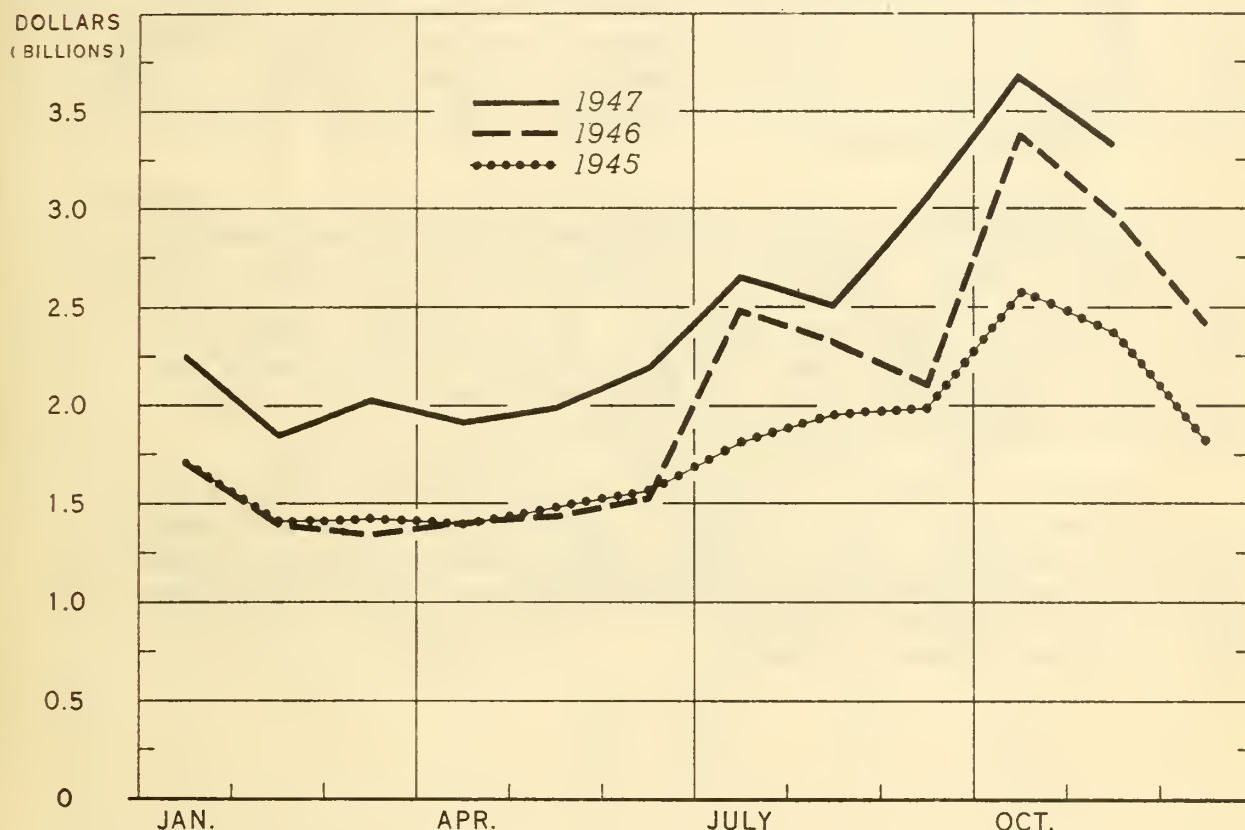
BUREAU OF AGRICULTURAL ECONOMICS
UNITED STATES DEPARTMENT OF AGRICULTURE

FIS - 91



OCTOBER 1947

CASH RECEIPTS FROM FARM MARKETINGS, UNITED STATES. BY MONTHS, 1945-47



U. S. DEPARTMENT OF AGRICULTURE

NEG. 46172

BUREAU OF AGRICULTURAL ECONOMICS

Cash receipts from farm marketings in each month of 1947 have been higher than in the same months in 1946. With the exception of September, the greatest monthly gains over 1946 were in the first half of the year. Receipts in October this year established a new monthly record.

PRELIMINARY ESTIMATES OF CASH RECEIPTS IN THE UNITED STATES,
JANUARY-NOVEMBER 1947

By the end of November, farmers will have received about 27.4 billion dollars from this year's marketings, 24 percent above the first 11 months last year. However, Government payments are less than half those of 1946, and total cash receipts for January-November are up only 21 percent. Receipts from livestock and products are estimated at about 15.5 billion dollars, up 27 percent from last year. Those from meat animals show a gain of 45 percent, with prices averaging 35 percent higher. Gains in receipts from dairy products and poultry and eggs were smaller and reflected higher prices.

Receipts from crops for the first 11 months of 1947 will be about 11.9 billion dollars, 20 percent greater than in the same period last year. With wheat prices around 30 percent above last year, receipts from food grains may be nearly two-thirds above November a year ago. Receipts from cotton are up about one-third because of higher prices and a larger crop. Receipts from oil-bearing crops show a similar gain, largely because of increased prices.

In November, cash receipts from farm marketings may total around 3.3 billion dollars, 11 percent above November 1946 but considerably less than the monthly record of 3.7 billion dollars in October of this year. Receipts from livestock and products will be about 1.6 billion dollars, 6 percent above last November. Those from meat animals may be about 10 percent greater than in 1946, with prices showing about the same gain. Receipts from dairy products and from poultry and eggs are expected to be about the same as a year ago.

Income from crops in November may total around 1.7 billion dollars, 17 percent above last November. Increases in prices will account for most of this gain. It is expected that receipts from food grains will be up about one-third over November 1946 as a result of the same gain in average prices. Receipts from cotton may show a larger gain, due mostly to increased production.

Table 1.- Cash receipts from farming, United States

Source	Jan.-Sept.	Jan.-Sept.	September:	August	September:
	1946 1/	1947	1946 1/	1947	1947
	Mil. dol.	Mil. dol.	Mil. dol.	Mil. dol.	Mil. dol.
Farm marketings and C.C.C. loans 2/	15,727	20,410	2,110	2,505	3,049
Livestock and products	9,187	12,246	899	1,318	1,552
Meat animals	4,406	6,884	302	711	958
Dairy products	2,741	3,152	342	353	334
Poultry and eggs	1,853	2,050	236	232	244
Other	187	160	19	22	16
Crops	6,540	8,164	1,211	1,187	1,497
Food grains	1,193	2,062	174	327	266
Feed crops	1,140	1,549	138	220	200
Cotton (lint and seed)	562	873	198	102	335
Oil-bearing crops	154	274	43	51	94
Tobacco	575	590	153	92	156
Vegetables	1,288	1,345	195	206	201
Fruits and tree nuts	1,169	943	223	144	161
Other	454	528	87	45	84
Government payments	754	284	13	12	11
Total cash receipts	16,481	20,694	2,123	2,517	3,060

Table 2.- Index numbers of cash receipts from farm marketings and C.C.C. loans, physical volume of farm marketings, and prices received by farmers, United States (1935-39=100)

Item	May	June	July	August	September
	1947	1947	1947	1947	1947
Cash receipts from farm marketings and: C. C. C. loans 2/					
All commodities	299	329	400	377	459
Livestock and products	361	381	383	348	410
Crops	217	260	422	416	524
Physical volume of farm marketings.					
All commodities	126	138	167	152	172
Livestock and products	156	151	156	138	150
Crops	87	106	180	170	202
Prices received by farmers: 3/					
All commodities	292	291	296	296	307
Livestock and products	321	324	333	344	367
Crops	259	254	255	247	246

1/ Revised. 2/ Receipts from loans represent value of loans minus value of redemptions during the month. 3/ Index numbers published in May, June-July and August-September issues were on a 1910-14 base.

Table 3.- Cash receipts from farming, by commodity groups, by months, United States, 1945-47

Item	Jan.	Feb.	Mar.	Apr.	May	June
	Mil. dol.	Mil. dol.	Mil. dol.	Mil. dol.	Mil. dol.	Mil. dol.
1945 1/						
Farm marketings and CCC loans 2/...	1,710	1,406	1,426	1,395	1,484	1,563
Livestock & products.....	965	857	952	973	1,030	1,022
Meat animals.....	559	447	484	477	467	437
Dairy products.....	225	229	247	263	294	313
Poultry and eggs.....	173	175	212	221	247	238
Other.....	8	6	9	12	22	34
Crops.....	745	549	474	422	454	546
Food grains.....	86	54	58	44	66	79
Feed crops.....	130	108	116	96	98	118
Cotton (lint & seed).....	120	39	53	20	13	9
Oil-bearing crops.....	14	9	9	8	12	9
Tobacco.....	166	38	11	4	7	4
Vegetables.....	101	38	97	113	119	169
Fruits and tree nuts.....	80	80	77	74	96	128
Other.....	48	33	53	63	43	30
Government payments.....	87	43	60	150	72	22
Total.....	1,797	1,454	1,486	1,545	1,556	1,590
1946 1/						
Farm marketings and CCC loans 2/...	1,701	1,398	1,345	1,399	1,439	1,520
Livestock & products.....	914	911	935	1,012	1,027	923
Meat animals.....	505	527	470	521	448	328
Dairy products.....	220	213	254	275	326	350
Poultry & eggs.....	179	163	201	202	227	206
Other.....	10	3	10	14	26	39
Crops.....	787	487	410	387	412	597
Food grains.....	120	33	18	9	50	143
Feed crops.....	158	123	93	69	75	91
Cotton (lint & seed).....	106	62	51	28	15	8
Oil-bearing crops.....	16	10	11	14	15	10
Tobacco.....	154	62	10	3	2	3
Vegetables.....	103	86	112	118	119	157
Fruits and tree nuts.....	82	71	65	82	82	151
Other.....	48	35	50	64	54	34
Government payments.....	112	71	55	148	105	53
Total.....	1,813	1,469	1,400	1,547	1,544	1,573
1947 3/						
Farm marketings and CCC loans.....	2,248	1,853	2,010	1,914	1,989	2,185
Livestock & products.....	1,330	1,146	1,318	1,320	1,363	1,442
Meat animals.....	807	667	743	726	705	782
Dairy products.....	330	292	345	345	379	392
Poultry & eggs.....	187	181	224	236	261	234
Other.....	6	6	6	13	23	34
Crops.....	918	707	692	594	621	743
Food grains.....	160	131	139	124	122	241
Feed crops.....	196	166	166	138	131	139
Cotton (lint & seed).....	140	125	105	34	17	6
Oil-bearing crops.....	22	14	17	20	21	16
Tobacco.....	191	67	27	15	10	7
Vegetables.....	83	98	104	111	174	155
Fruits and tree nuts.....	71	64	66	62	79	140
Other.....	55	42	68	90	67	39
Government payments.....	36	44	66	60	37	26
Total.....	2,284	1,897	2,076	1,974	2,026	2,211

Continued -

Table 3.- Cash receipts from farming, by commodity groups, by months, United States, 1945-47 - Continued

Item	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
	Mill. dol.	Mill. dol.	Mill. dol.	Mill. dol.	Mill. dol.	Mill. dol.	Mill. dol.
1945 1/							
Farm marketings and CCC loans 2/	1,811	1,950	1,938	2,578	2,371	1,821	21,517
Livestock & products.....	930	967	942	1,097	1,151	1,043	11,979
Meat animals.....	414	420	441	597	620	544	5,907
Dairy products.....	290	267	245	237	227	227	3,064
Poultry and eggs.....	240	249	235	242	289	263	2,734
Other.....	36	31	21	21	15	9	224
Crops.....	831	992	1,046	1,481	1,220	778	9,533
Food grains.....	325	277	169	190	117	60	1,525
Feed crops.....	117	146	120	109	143	130	1,431
Cotton (lint & seed).....	7	34	137	297	281	139	1,199
Oil-bearing crops.....	10	22	47	273	169	28	610
Tobacco.....	17	150	129	141	70	111	893
Vegetables.....	170	185	213	178	140	95	1,668
Fruits and tree nuts.....	156	142	166	293	162	123	1,497
Other.....	29	36	65	35	138	87	710
Government payments.....	101	50	16	107	40	16	769
Total.....	1,912	2,009	2,004	2,635	2,411	1,837	22,286
1946 1/							
Farm marketings and CCC loans 2/	2,439	2,325	2,110	3,386	2,986	2,420	24,513
Livestock & products.....	1,242	1,217	899	1,524	1,536	1,422	13,663
Meat animals.....	693	612	302	875	933	829	7,043
Dairy products.....	391	370	342	343	315	317	3,716
Poultry and eggs.....	227	211	237	288	274	266	2,631
Other.....	38	24	13	18	14	9	223
Crops.....	1,140	1,108	1,211	1,862	1,450	999	10,850
Food grains.....	407	239	174	130	155	144	1,677
Feed crops.....	202	192	137	169	185	167	1,661
Cotton (lint & seed).....	25	69	193	438	288	208	1,436
Oil-bearing crops.....	10	25	43	306	214	46	720
Tobacco.....	27	161	153	191	98	90	954
Vegetables.....	215	133	195	187	162	109	1,746
Fruits and tree nuts.....	217	194	224	278	170	135	1,751
Other.....	37	45	87	113	178	100	845
Government payments.....	134	63	13	15	13	18	800
Total.....	2,623	2,333	2,123	3,401	2,999	2,433	25,318
1947 3/							
Farm marketings and CCC loans 2/	2,657	2,505	3,049				
Livestock & products.....	1,452	1,318	1,552				
Meat animals.....	785	711	958				
Dairy products.....	382	353	334				
Poultry and eggs.....	251	232	244				
Other.....	34	22	16				
Crops.....	1,205	1,187	1,497				
Food grains.....	552	327	266				
Feed crops.....	193	220	200				
Cotton (lint & seed).....	9	102	335				
Oil-bearing crops.....	19	51	94				
Tobacco.....	25	92	156				
Vegetables.....	213	206	201				
Fruits and tree nuts.....	156	144	161				
Other.....	33	45	84				
Government payments.....	5	12	11				
Total.....	2,662	2,517	3,060				

1/ Revised.

2/ Receipts from loans represent value of loans plus value of redemptions during the month.

3/ Preliminary.

Table 4. - Cash receipts from farm marketings, by States,
September 1946-47

State and region	Livestock and products		Crops		Total	
	1946	1947	1946	1947	1946	1947
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine	4,715	6,165	7,542	6,982	12,257	13,147
New Hampshire	3,559	4,995	937	1,086	4,496	6,081
Vermont	6,921	8,378	1,192	1,436	8,113	9,814
Massachusetts	9,279	12,829	10,828	8,374	20,107	21,203
Rhode Island	1,126	1,521	788	810	1,914	2,331
Connecticut	6,787	7,986	2,678	2,854	9,465	10,840
New York	44,077	50,550	40,124	35,027	84,201	85,577
New Jersey	11,968	16,311	17,150	17,986	29,118	34,297
Pennsylvania	38,139	49,158	20,874	22,086	59,013	71,244
North Atlantic Region	126,571	157,893	102,113	96,641	228,684	254,534
Ohio	37,336	68,475	19,382	20,636	56,718	89,111
Indiana	25,581	57,886	23,939	29,055	49,520	86,941
Illinois	35,141	68,421	23,640	32,603	58,781	101,024
Michigan	29,896	43,127	33,947	35,334	63,843	78,461
Wisconsin	60,208	69,325	12,246	12,457	72,454	81,782
East North Central Region	188,162	307,234	113,154	130,085	301,316	437,319
Minnesota	45,133	71,793	30,158	56,756	75,291	128,549
Iowa	51,211	99,107	19,384	47,309	70,595	146,416
Missouri	37,580	69,652	16,204	20,766	53,784	90,418
North Dakota	19,611	42,875	50,580	85,088	70,191	127,963
South Dakota	19,576	43,123	30,623	49,608	50,199	92,731
Nebraska	25,688	54,960	21,452	33,313	47,140	88,273
Kansas	31,816	70,750	22,189	35,575	54,005	106,325
West North Central Region	230,615	452,260	190,590	328,415	421,205	780,675
Delaware	5,055	3,806	2,170	1,155	7,225	4,961
Maryland	9,964	11,809	4,741	5,904	14,705	17,713
Virginia	14,996	21,598	16,739	13,352	31,735	34,950
West Virginia	9,178	19,942	3,182	2,758	12,360	22,700
North Carolina	9,551	13,463	132,990	135,019	142,541	148,482
South Carolina	3,642	4,506	58,369	48,163	62,011	52,669
Georgia	8,281	14,395	25,958	28,959	34,239	43,354
Florida	5,193	9,113	4,798	4,525	9,991	13,638
South Atlantic Region	65,860	98,632	248,947	239,835	314,807	338,467
Kentucky	16,408	33,542	7,619	8,678	24,027	42,220
Tennessee	15,859	25,971	11,229	19,903	27,088	45,874
Alabama	7,771	16,073	26,442	29,069	34,213	45,142
Mississippi	9,070	13,995	23,308	49,711	32,378	63,706
Arkansas	11,166	20,314	25,380	44,499	36,546	64,813
Louisiana	8,313	17,557	21,212	38,433	29,525	55,990
Oklahoma	22,199	53,056	13,425	17,909	35,624	70,965
Texas	43,235	76,823	85,632	167,711	128,867	244,534
South Central Region	134,021	257,331	214,247	375,913	348,268	633,244
Montana	18,790	40,662	21,007	26,486	39,797	67,148
Idaho	11,093	17,961	25,843	33,397	36,936	51,358
Wyoming	12,259	27,651	5,269	5,992	17,528	33,643
Colorado	19,004	38,006	19,712	26,498	38,716	64,504
New Mexico	3,661	7,544	7,542	6,882	11,203	14,426
Arizona	2,386	8,147	2,751	5,333	5,137	13,480
Utah	9,732	13,924	4,268	5,796	14,000	19,720
Nevada	3,611	8,066	701	615	4,312	8,681
Washington	12,853	19,301	51,498	50,702	64,351	70,003
Oregon	12,798	23,272	33,761	32,150	46,559	55,422
California	47,257	74,474	169,686	131,868	216,943	206,342
Western Region	153,444	279,008	342,038	325,719	495,482	604,727
United States	898,673	1,552,358	1,211,089	1,496,608	2,109,762	3,048,966

Table 5. - Cash receipts from farm marketings, by States,

January-September 1946-47

State and region	Livestock and products		Crops		Total	
	1946	1947	1946	1947	1946	1947
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine	33,797	47,475	67,626	73,862	106,423	121,337
New Hampshire	29,332	37,032	6,721	7,130	36,103	44,212
Vermont	59,791	71,579	11,289	12,644	71,079	84,223
Massachusetts	73,973	91,373	43,865	47,212	117,743	138,585
Rhode Island	9,525	11,353	3,946	4,133	13,471	15,986
Connecticut	53,729	67,143	40,159	44,952	93,888	112,095
New York	363,816	428,067	157,121	177,807	525,937	605,874
New Jersey	98,217	126,127	87,490	96,391	185,707	212,513
Pennsylvania	333,679	423,691	124,477	146,241	463,156	574,932
North Atlantic Region	1,070,814	1,309,390	542,693	600,372	1,613,507	1,909,762
Ohio	400,574	540,904	161,271	134,935	561,845	725,889
Indiana	399,346	552,354	155,291	132,130	554,637	735,034
Illinois	536,395	301,928	233,117	448,156	369,512	1,250,084
Michigan	273,212	344,210	149,240	167,389	422,452	512,099
Wisconsin	570,225	673,723	92,254	94,823	662,539	773,551
East North Central Region	2,229,312	2,918,624	341,173	1,078,033	3,070,985	3,996,657
Minnesota	536,033	695,071	160,695	234,372	696,733	929,443
Iowa	936,774	1,337,071	160,125	309,892	1,096,899	1,696,963
Missouri	423,158	533,074	90,377	127,993	513,535	711,067
North Dakota	107,140	153,660	221,730	332,190	328,870	490,850
South Dakota	204,190	293,593	134,310	197,023	338,500	495,621
Nebraska	333,032	553,103	200,029	233,026	588,061	846,129
Kansas	333,731	464,433	292,517	434,931	626,248	949,364
West North Central Region	2,929,063	4,145,010	1,259,793	1,974,427	4,188,846	6,119,437
Delaware	53,345	50,427	12,302	13,120	65,647	63,547
Maryland	95,000	112,490	56,709	72,254	151,709	134,744
Virginia	123,462	154,923	36,112	106,521	209,574	261,449
West Virginia	51,435	69,520	16,531	17,771	67,966	87,291
North Carolina	33,653	104,063	304,763	294,412	338,416	393,475
South Carolina	46,604	46,336	174,590	153,235	221,194	200,121
Georgia	83,500	103,407	156,492	176,950	239,992	285,357
Florida	56,327	70,253	251,232	133,183	303,059	253,436
South Atlantic Region	593,326	716,924	1,053,731	1,022,496	1,652,557	1,739,420
Kentucky	145,324	199,520	143,696	180,526	289,520	380,046
Tennessee	129,467	181,837	106,925	123,336	236,392	310,723
Alabama	67,832	92,713	76,666	100,983	144,543	193,696
Mississippi	67,737	84,264	92,431	150,571	160,168	234,835
Arkansas	86,498	119,503	103,965	140,976	195,463	260,479
Louisiana	53,525	75,745	72,964	100,273	126,489	176,013
Oklahoma	191,753	280,723	118,395	201,330	310,148	482,058
Texas	435,677	639,632	425,019	663,521	910,696	1,303,153
South Central Region	1,223,363	1,673,942	1,145,061	1,667,066	2,373,424	3,341,008
Montana	73,736	111,750	90,440	121,255	169,176	233,005
Idaho	30,952	102,943	38,921	115,230	169,373	218,173
Wyoming	44,495	62,300	12,175	15,620	56,670	77,920
Colorado	132,917	179,794	104,925	149,395	237,342	329,139
New Mexico	42,521	57,966	24,359	34,338	66,879	92,354
Arizona	37,432	53,263	67,964	67,539	105,396	120,302
Utah	61,063	73,337	20,532	26,213	31,600	100,100
Nevada	15,594	23,167	3,207	3,394	18,301	26,561
Washington	115,005	145,570	210,124	265,136	325,129	410,706
Oregon	93,492	120,142	122,132	123,543	215,624	243,690
California	432,609	551,459	947,762	399,281	1,330,371	1,450,740
Western Region	1,134,321	1,432,241	1,692,540	1,320,999	2,327,361	3,303,240
United States	9,136,699	12,246,131	6,539,931	3,163,393	15,726,630	20,409,524

ESTIMATES OF CASH RECEIPTS IN CANADA, JANUARY-JUNE 1947

In the first 6 months of 1947, Canadian farmers received about 754 million dollars from the sale of farm products and from supplementary payments by the Canadian Government. The latter were made to farmers in western Canada in cases of low rates of production due to drought or other uncontrollable factors in order to maintain income at or above certain minimum levels.

Cash receipts during the first half of this year were 16 percent greater than in the same period last year but only 3 percent above those for the first 6 months of 1945. In the United States, total cash receipts including Government payments during the first half of 1947 were 33 percent above 1946. The Canadian record for the first half of the year was made in 1944 when farmers received 766 million dollars.

Most of the gain in 1947 over 1946 was due to the 43-percent increase in income from crops. This resulted largely from higher prices and larger marketings for wheat in western Canada. In nearly all provinces substantial increases in receipts from hogs, dairy products, and poultry and eggs accounted for most of the 8-percent gain in livestock and products. These increases were especially large in the Provinces of Quebec and Ontario.

Table 6.- Cash Receipts from Farming in Canada, January-June 1945-47

Item	1945	1946	1947
	1,000 dol.	1,000 dol.	1,000 dol.
Field Crops	219,904	149,908	215,022
Wheat	108,785	61,014	94,172
Wheat participation certificates ^{1/}	6,278		17,863
Oats	44,728	26,159	23,691
Barley	11,579	14,210	16,982
Rye	1,663	742	2,995
Flax	1,395	862	225
Other field crops	45,476	44,177	59,094
Livestock and products	456,878	430,093	464,340
Cattle and calves	110,574	106,891	102,422
Sheep and lambs	3,158	2,782	2,326
Hogs	132,449	105,777	119,967
Dairy products	126,622	133,375	143,957
Poultry and eggs	69,684	66,885	81,286
Other livestock products	14,391	14,383	14,382
Miscellaneous ^{2/}	48,738	51,071	64,577
Total cash receipts from farm products:	725,320	631,072	743,939
Supplementary payments	5,463	16,066	9,926
Total cash receipts	730,983	647,138	753,865
Source: Dominion Bureau of Statistics, Agricultural Division, Ottawa, Canada.			

^{1/} Wheat participation certificates are premiums paid growers by the Canadian Wheat Board to make up the difference between the price originally paid the grower for wheat and the price for which the Board finally sells it.

^{2/} Fruits, vegetables, forest products, maple products.

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